



**STEADFAST
CAPITAL**

Press Release

AVS Group takes over a leading traffic safety company in the South of Germany

Frankfurt am Main, 24th May 2017. AVS Group (AVS), in which Steadfast Capital acquired a majority stake in November 2013, announces the acquisition of F.V.S. Fachbetrieb für Verkehrseinrichtungen auf Straßen GmbH (FVS). With this acquisition, AVS continues its successful growth path, solidifying and expanding its position as the leader in the traffic safety equipment and services market in Germany.

Dieter Berghaus, Managing Partner and shareholder of AVS: “For many years we have had a close customer – supplier relationship with FVS and successfully worked together as partners on traffic safety projects in southern Germany. After all these years of successful cooperation, we are particularly pleased to integrate FVS into the AVS Group.”

Marco Bernecker, Managing Partner of Steadfast Capital GmbH: “The acquisition of FVS enables AVS to establish a fully equipped presence with 45 employees in the expanding Bavarian market. In addition to providing access to local projects, FVS will contribute a further 60 km of “protec” crash barriers to the AVS Group. With this acquisition, AVS has successfully realised the growth strategy which was initiated upon its addition to Steadfast Capital’s portfolio and now has a presence in all core regions in Germany through its own subsidiaries.”

AVS Group

AVS was founded in 1961 and has since become a leading provider of traffic safety equipment and services in Germany. AVS provides comprehensive services from planning, liaising with public authorities, rental & sale of traffic safety products, to the execution and controlling of safety assurance measures. In addition the group manufactures a wide range of certified traffic safety products, such as portable traffic light systems and mobile crash barriers. With the acquisition of

FVS, AVS Group now comprises 14 locations across Germany. With its highly trained staff AVS offers high quality traffic safety services essential for public and private clients.

FVS

FVS was founded as a subsidiary of AVS in 1978 and sold to its former owner Jürgen Benaburger in 1988. Over the years, Jürgen Benaburger successfully expanded the business and established it as a leading supplier of traffic safety services in Southern Germany.

Steadfast Capital

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and the Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Contact

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