



Press Release

Steadfast Capital takes a stake in the Hermesmeyer Group

Frankfurt am Main, 22nd June 2015. As part of the reorganisation of the shareholder structure, Steadfast Capital Fund III, LP, acquired a stake in Hermesmeyer Group on 19th June 2015. The transaction structure fulfills both the personal and economic aims of the shareholders and the strategic aims of the group. Together with Frank Hermesmeyer, who continues to be the CEO and a stakeholder in the group, Steadfast Capital will support the group's regional expansion as well as the ongoing strategic and personnel development of the company. Marco Bernecker, Managing Partner of Steadfast Capital GmbH: "Hermesmeyer has successfully positioned itself over the years in a competitive environment. Due to its strong market position and diverse product range it is poised to take advantage of numerous areas of growth, both organically and through acquisitions."

Nick Money-Kyrle, Founding Partner of the German Steadfast Capital Group und Managing Director of Fynamore Advisers Limited adds: "We look forward to working with management to support the successful expansion of the group." The debt financing of the transaction was provided by National-Bank Essen. The parties have agreed not to disclose the purchase price.

Hermesmeyer Group

The company was founded by the Hermesmeyer family in the 1960s and following their founder's death in 1992, has been managed by his sons, Frank and Dirk Hermesmeyer. Headquartered in Mülheim an der Ruhr (North Rhine-Westphalia – "NRW"), Hermesmeyer is a manufacturer of meat products (primarily sausages) and a wholesale distributor of items for the food industry. The business operates its own logistics fleet specialising in just-in-time delivery to small restaurants and wholesalers, mainly in NRW. The Hermesmeyer Group offers a product range of approximately 2,000 food and non-food products, comprising own and third-party brands as well as private label goods.

Steadfast Capital

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in non-public companies providing financial solutions for succession issues and spin-offs from larger groups and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and since then follows a successful, value-oriented strategy of investments in healthy companies in various sectors. Steadfast Capital Fund III, LP has been advised by Fynamore Advisers Limited and Steadfast Capital GmbH on this transaction.

Contact

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