



Press Release

Steadfast Capital Fund III, LP, has acquired a majority stake in AVS Group

Frankfurt am Main, November 14, 2013. In order to support further growth of the business, Steadfast Capital Fund III, LP, has acquired a majority stake in AVS Group. The management team led by Dieter Berghaus, who continues to hold a significant stake in the Group, and Steadfast Capital shall pursue the group's regional expansion as well as support the ongoing strategic and personnel development of the company structure. According to Marco Bernecker, Partner at Steadfast Capital GmbH, "AVS Group has shown an impressive development during the past few years. As market leader of temporary traffic safety services and supplier of a wide range of certified high quality traffic safety products, the group is well placed to further expand its business." Clemens Busch, Managing Partner at Steadfast Capital adds: "The rising maintenance cost of the underinvested German motorway infrastructure offers excellent growth opportunities in Germany, but also demand from abroad is increasing." The debt financing of the transaction was provided by the group's principal bank, Kreissparkasse Köln, as well as Landesbank Hessen-Thüringen. The parties have agreed not to disclose the purchase price.

AVS Group

AVS was founded in 1961 by Peter Berghaus, the father of Dieter Berghaus. Since then it has become a leading provider of traffic safety equipment and services. AVS provides comprehensive services from planning, liaising with public authorities, rental & sale of traffic safety products to the execution and controlling of safety assurance measures. In addition the group manufactures a wide range of certified traffic safety products, such as portable traffic light systems and mobile crash barriers. AVS Group consists of four independently managed operating units operating in 11 locations across Germany. Each operating unit is offering high quality traffic safety services essential for public and private clients.

Steadfast Capital

Steadfast Capital is an independent private equity investor focusing on medium-sized businesses within the German-speaking Europe and Benelux countries. Steadfast Capital invests in non-public companies providing financial solutions for succession issues and spin-offs from larger groups and also provides capital for growth opportunities. The financing solution is tailored for each individual situation, but always comprises an element of management participation in the equity of the business. Steadfast Capital Fund III, LP has been advised by Fynamore Advisers LLP and Steadfast Capital GmbH on this transaction.

Contact

Regarding this transaction

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