



## Press Release

### **Steadfast Capital sells its stake in Dahlewitzer Landbäckerei**

**Frankfurt am Main, 22<sup>nd</sup> April 2014.** Steadfast Capital has sold its majority stake in Dahlewitzer Landbäckerei (Dahlback) to Deutsche Beteiligungs AG and its managed funds for an undisclosed amount. The contract is subject to antitrust approval.

In October 2005 Steadfast Capital acquired a majority stake holding in Dahlback facilitating the family succession. To accelerate the successful growth path Dahlback acquired the Pasewalk based "Unser Heimatbäcker GmbH" in December 2010. Kay Buschmann, Partner at Steadfast Capital GmbH, commented: "With this step the company more than doubled its size and was therefore well positioned in the highly competitive German bakery market." Nick Money-Kyrle, Chairman of the Dahlback board and Founding Partner of Steadfast Capital, adds: "Under the direction of its Managing shareholder, Volker Schülke, the Dahlback group has been very successful with its innovative and quality-oriented branch concept, becoming market leader in its region and with further attractive growth opportunities still to come."

#### **About Dahlback**

Dahlback was founded in 1974 as a state owned company in East Germany and since then has grown organically as well as through acquisitions. A specific characteristic of the company is that it supplies bread exclusively to its self-managed branches. From its three production facilities in Dahlewitz (Berlin/Brandenburg), Pasewalk and Gägelow (Mecklenburg Western-Pomeria), Dahlback serves an area ranging from Berlin to the Baltic Sea coastline and into parts of Schleswig-Holstein. With this Dahlback remains true to its commitment to the area maintaining the highest of quality standards. Today Dahlback is one of the five largest bakery chains in Germany operating more than 350 outlets and an annual revenue of € 99 Mio. More information: [www.lilabaecker.de](http://www.lilabaecker.de) / [www.unserheimatbaecker.de](http://www.unserheimatbaecker.de).

### **About Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-sized businesses within German-speaking Europe and Benelux countries. Steadfast Capital invests in non-public companies providing financial solutions for succession issues and spin-offs from larger groups and also provides capital for growth opportunities. The financing solution is tailored for each individual situation, but always comprises an element of management participation in the equity of the business. More information: [www.steadfastcapital.de](http://www.steadfastcapital.de)

### **Contact**

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