



## Press Release

### **Steadfast Capital sells its stake in Kautex Maschinenbau**

**Frankfurt am Main, 31 January 2013.** Steadfast Capital has sold its stake in Kautex Maschinenbau (Kautex) to funds advised by Capiton AG and the Kautex management for an undisclosed amount.

In April 2007 Steadfast Capital acquired its stake in Kautex from the Munich based turnaround fund Adcuram AG. During the last six years Kautex successfully expanded its position as global market leader for high-end extrusion blow molding machines. With a strong presence in fast growing economies, especially in Asia, the development of new application areas and new types of machinery, Kautex is not only able to demonstrate a strong financial performance but is also developing new growth markets.

“Kautex is a gem within the German engineering industry. We are very happy to have been able to support the company’s highly successful development over the past six years and to conclude our investment in a successful transaction”, reflects Clemens Busch, Managing Partner of Steadfast Capital.

#### **About Kautex**

Kautex is a global market leader for high-end extrusion blow molding machines used for the production of industrial and packaging articles. Kautex customers are automotive OEMs, leading automotive suppliers and industrial companies which use Kautex machines for complex applications such as the production of plastic fuel tanks for passenger cars as well as industrial and consumer packaging goods. More information: [www.kautex-group.com](http://www.kautex-group.com)

### **About Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-sized businesses within German-speaking Europe and Benelux countries. Steadfast Capital invests in non-public companies providing financial solutions for succession issues and spin-offs from larger groups and also provides capital for growth opportunities. The financing solution is tailored for each individual situation, but always comprises an element of management participation in the equity of the business. More information: [www.steadfastcapital.de](http://www.steadfastcapital.de)

### **Contact**

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