



## Press Release

### **Steadfast Capital Fund III, LP, alongside the company's management, has acquired Barat Ceramics Group**

**Frankfurt am Main, October 24, 2012.** In order to support further growth of the business, Steadfast Capital Fund III, LP, alongside the company's management, has acquired Barat Ceramics Group. Brian Veitch, Managing Partner of Steadfast Capital GmbH says: "We are particularly excited by the potential of Barats' business model and the quality of its management team". Kay Buschmann, who has coordinated the deal on behalf of Steadfast Capital GmbH, adds: "Based on the strong market position and the diversified product range there are numerous growth areas – be it organic or by acquisition." The debt financing of the transaction was provided by Helaba as well as Sparkasse Gera-Greiz. The parties have agreed not to disclose the purchase price.

#### **Barat Ceramics**

Barat Ceramics sells industrial ceramics components worldwide from its own production and specialised in medical technology, plant engineering and mechanical engineering, measurement and control technology as well as in ballistic protection. The company is based in Thuringia, Germany, and has been involved in the development, production and distribution of oxide-ceramics for more than 100 years. Today, Barat Ceramics offers its customers a wide range of modern, high-performance products for a multitude of applications.

#### **Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German-speaking Europe and Benelux countries. Steadfast Capital invests in non-public

companies providing financial solutions for succession issues and spin-offs from larger groups and also provides capital for growth opportunities. The financing solution is tailored for each individual situation, but always comprises an element of management participation in the equity of the business. Steadfast Capital Fund III, LP has been advised by Fynamore Advisers LLP and Steadfast Capital GmbH on this transaction.

**Contact**

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