



## Press Release

### **Steadfast Capital acquires a majority participation in Kempf Group**

**Frankfurt am Main, February 2019.** In order to support further expansion of the business, Steadfast Capital Fund IV SCS SICAV-RAIF has acquired a stake in Kempf Group (KEMPF) in February 2019. The transaction comprises Kempf Holding, based in Bad Marienberg (Rhineland-Palatinate with a further production plant in Kowary, Poland), and Kempf Reparatur, based in Nisterau (Rhineland-Palatinate). The parties have agreed not to disclose the purchase price.

KEMPF is a leading manufacturer of customised lorry semi-trailers with tilt mechanisms. Steadfast Capital's acquisition represents the next step in KEMPF's corporate succession as part of which the next generation of the family has taken a leading role as a manager and shareholder of the company. Together with KEMPF's management Steadfast Capital will support the firm's international expansion as well as the ongoing strategic development of the company and its workforce.

Nick Money-Kyrle, Managing Partner at Steadfast Capital GmbH: "Over the years KEMPF has successfully positioned itself as a leading market player in the innovative commercial vehicle segment in Europe. We are convinced that the company has excellent growth opportunities in the future, both organically and through acquisitions."

Statement from KEMPF: "With Steadfast Capital we have an experienced partner at our side who will support the sustainable and profitable development of our company."

The debt financing of the transaction was provided by DZ Bank, Nationalbank Essen and NordLB.

#### **Kempf Group**

Founded in 1950 by Walter Kempf, KEMPF is a leading manufacturer of customised lorry semi-trailers with tilt mechanisms. Kempf trailers are used for special applications in the areas of construction, agriculture and special logistics and are known in the market for their quality. The

company supports its customers with tailor-made solutions for various transport requirements such as dump trucks and trailers, tipping semi-trailers, beverage semi-trailers, sliding floor systems as well as a large number of special vehicles. Its ability to think and act in a market orientated way, its substantial know-how and its development of intelligent vehicle concepts has positioned KEMPF as a leading supplier not only in Germany but also throughout Europe.

### **Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Steadfast Capital Fund IV benefits from the financial backing of the European Union under the European Fund for Strategic Investments ("EFSI") set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

### **Contact**

#### Regarding this transaction

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