



Press Release

Steadfast Capital sells its stake in Barat Ceramics

Frankfurt am Main, December 2018. Steadfast Capital has sold its stake in Barat Ceramics Group (Barat) to Qsil Group (Qsil), a leading producer of quartz glass and oxide ceramics, for an undisclosed amount.

As part of a management buy-out, Steadfast Capital Fund III, L.P. acquired a majority stake in Barat in October 2012. During the investment period Steadfast Capital worked closely with the management of Barat and has strategically supported the company's growth strategy. With Qsil Barat has found a long-term oriented owner with an ideally suited corporate culture for the management and its employees. After many successful years as an independent company, Barat will now have even better growth opportunities as part of a larger more diversified global organisation.

Barat Ceramics

Barat Ceramics sells industrial ceramics components worldwide from its own production and specialised in medical technology, plant engineering and mechanical engineering, measurement as well as control technology. The company is based in Thuringia, Germany, and has been involved in the development, production and distribution of oxide-ceramics for more than 100 years. Today, Barat Ceramics offers its customers a wide range of modern, high-performance products for a multitude of applications.

Qsil

Qsil is an innovative, international provider of high-performance materials, specialised in the production of quartz glass and oxide ceramics. Key markets include the semiconductor and photovoltaic industries, the light source industry, medical technology and other industrial applications in the chemical, analytical and glass fiber industries. Qsil has a globally diversified customer base including major companies in Europe, Asia and America.

Steadfast Capital

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Contact

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