



Press Release

Steadfast Capital sells its stake in AVS Group

Frankfurt am Main, 24th November 2017. Steadfast Capital and Funds advised by Triton (“Triton”) have agreed on terms for the sale of AVS Group to Triton and the AVS management for an undisclosed amount. The contract is subject to antitrust approval.

As part of a management buy-out, Steadfast Capital Fund III, L.P. acquired a majority stake in AVS Group in November 2013. With the acquisition of Trimborn GmbH in August 2014 and F.V.S. GmbH in May 2017 as well as the opening of two new branches in 2015, the growth strategy planned at the time of acquisition was successfully implemented and enabled AVS to continue its successful growth path, solidifying and expanding its position as the leader in the traffic safety equipment and services market in Germany.

“We look back on four exciting and very successful years with AVS during which we worked together with AVS’s management to develop Germany’s leading traffic safety services group, offering an extensive and innovative range of services and products in all of Germany’s key regions. AVS is superbly positioned for its next phase of growth” commented Marco Bernecker, Managing Partner of Steadfast Capital GmbH.

AVS Group

AVS was founded in 1961 and has since become a leading provider of traffic safety equipment and services in Germany. AVS provides comprehensive services, from planning, liaising with public authorities, rental & sale of traffic safety products, to the execution and controlling of safety assurance measures. In addition the group manufactures a wide range of certified traffic safety products, such as portable traffic light systems and mobile crash barriers. AVS Group now comprises 14 locations across Germany. With its highly trained staff, AVS offers high quality traffic safety services essential for public and private clients.

Steadfast Capital

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors. Steadfast Capital Fund III, L.P. has been advised by Fynamore Advisers Limited and Steadfast Capital GmbH on this transaction.

Contact

Regarding this transaction

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