



## **Press release**

### **Steadfast Capital Fund III achieves €104 million first close within four months**

**Frankfurt am Main, 27<sup>th</sup> June 2011. After only four months of fundraising, Steadfast Capital, a leading buyout manager focusing primarily on the German lower-mid-market, is pleased to announce the first close of Steadfast Capital Fund III at €104 million.**

The successful first close of Steadfast Capital Fund III was supported by its existing investors: Electra, AXA and F&C, as well as the addition of some highly-regarded new institutions including: EIF, Goldman Sachs, IdInvest, Graphite and Swiss Re. Athos Partners acted as sole placement adviser for the first close fundraising. Overall, the Fund has a target of €250 million and its advisers will directly approach additional accredited institutional investors in the coming 12 months.

The strategy for Steadfast Capital Fund III will follow the proven investment strategy undertaken for preceding funds, targeting majority stakes in highly successful and profitable businesses, typically valued between €25-150 million. These are usually highly cash generative with double-digit EBITDA margins and clear growth potential.

Nick Money-Kyrle, Steadfast Capital GmbH's and Fynamore Advisers LLP's founding partner said "We are particularly pleased with the continued support from Steadfast's existing investors, and in addition with the strong interest from the international investor community. The investment strategy has been proven across market cycles in the Funds' target markets, as evidenced by the exit performance and strong trading of the existing portfolio."

#### **About Steadfast Capital GmbH / Fynamore Advisers LLP**

The Frankfurt based Steadfast Capital GmbH is a private equity adviser focusing on investments in medium-sized businesses in German-speaking Europe and neighbouring countries. It has an established network in its target market and will exclusively advise Fynamore Advisers LLP concerning possible investment opportunities for Steadfast Capital Fund III.

The UK based Fynamore Advisers (FSA registration pending) is the main adviser to the new Steadfast Capital Fund III.

**About Athos Partners**

Athos Partners, established in 2011 and based in Monaco, is an “up and coming” fundraising adviser exclusively dedicated to raising European lower-mid market funds.

**For further information please contact:**

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**Note: This press statement is for European release only!**