



## Press Release

### **Steadfast Capital acquires a stake in Söhngen Group**

**Frankfurt am Main, June 2019.** In order to support further expansion of the business, Steadfast Capital Fund IV SCS, SICAV-RAIF has acquired a stake in Söhngen Group (SÖHNGEN). The transaction comprises W. Söhngen GmbH, based in Taunusstein (Hesse), and its subsidiary Silva GmbH, based in Mainhausen (Hesse). The parties have agreed not to disclose the purchase price.

SÖHNGEN is a leading manufacturer and value-added supplier of premium products for wound care, first aid and emergency medicine. The transaction structure fulfilled both the personal and economic aims of the shareholders and the strategic aims of the group. Together with Udo Frankenfeld, a current member of the management and the new CEO of SÖHNGEN, Steadfast Capital will support the group's international expansion as well as the ongoing strategic development of the company and its employees.

Nick Money-Kyrle, Managing Partner at Steadfast Capital GmbH: "With its internationally recognised brands and premium products, SÖHNGEN is excellently positioned in the market of first aid and emergency medical products and poised to take advantage of numerous areas of growth, especially through add-on acquisitions."

The debt financing of the transaction was provided by Nord LB and Oldenburgische Landesbank.

#### **Söhngen Group**

Founded in 1923 as a wholesaler for dressing materials (pharmacies, drugstores, medical supply), SÖHNGEN is a leading manufacturer and value-added supplier of premium products for wound care, first aid and emergency medicine. With a portfolio of more than 14,000 items, SÖHNGEN offers both standardised as well as individualised solutions for its customers. Substantial know-how, innovative

developments and its ability to think and act in a market oriented way has positioned SÖHNGEN as a leading supplier of first aid and emergency medicine products throughout Europe.

### **Steadfast Capital**

Steadfast Capital is an independent private equity investor focusing on medium-size businesses within German speaking Europe and Benelux countries. Funds advised by Steadfast Capital invest in mid-size companies providing equity for succession issues, management buy-outs and also provide capital for growth opportunities. Steadfast Capital was founded in 2001 and follows a successful, value-oriented strategy of investments in profitable companies in various sectors.

Steadfast Capital Fund IV benefits from the financial backing of the European Union under the European Fund for Strategic Investments ("EFSI") set up under the Investment Plan for Europe. The purpose of EFSI is to help support financing and implementing productive investments in the European Union and to ensure increased access to financing.

### **Contact**

Regarding this transaction

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